10131-AV

RECORDATION NO. Filed 1425

FEB 22 1979 -4 40 PM

INTERSTATE COMMERCE COMMISSION

Rex Railways, Inc. 616 Palisade Avenue Englewood Cliffs, NJ 07636

February 13, 1979

Twitter, Inc. 616 Palisade Avenue Englewood Cliffs, NJ 07636

Gentlemen:

Reference is made to that certain letter dated April 20, 1978, from PULLMAN STANDARD DIVISION of PULLMAN INCORPORATED (hereinafter "Builder") to REX RAILWAYS, INC. (hereinafter "Rex"), which letter has been acknowledged and accepted by Rex and Rex-Noreco, Inc. (hereinafter the "Guarantor"), pursuant to which Builder acknowledged receipt of Rex's telex order dated April 18, 1978, covering Two Hundred (200) 70-ton, 50'6" Box Cars in accordance with Builder's proposal dated April 13, 1978, and bidding specification No. 3722 dated September 15, 1977, (such letter of April 20, 1978, and all documents referred to therein being hereinafter referred to as the "Purchase Order").

Rex hereby assigns to Twitter, Inc. (hereinafter the "Assignee") and Assignee hereby accepts all of Rex's right, title and interest in, and Assignee hereby assumes all of Rex's duties and obligations under, the Purchase Order, to the extent of the first 100 Box Cars delivered thereunder.

Very truly yours,

Rex Railways, Inc.

By Robert M. Shula

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Agreed to and accepted:

Twitter, Inc.

By Mark Satitan, Pres.

STATE OF / County of July

SS:

On this 22nd day of February, 1979, before me personally red Mark A Salitan, to me personally known, who being by me duly sworn, says that he is the Executive Vice President of Rex Railways, Inc., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

(seal)

My commission expires

officer)

ANNE-MARIE FARRELL Notary, Public, State of New York No. 41-6237476 Qualified in Queens County Commission Expires March 30, 1980

STATE OF Due County of Queen.

On this 22nd day of February, 1979, before me personally appeared Mark A. Salitan, to me personally known, who being by me duly sworn, says that he is the President of Twitter. Inc., that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

(seal)

(Title of officer)

My commission expires

ANNE-MARIE FARRELL Notery, Public, State of New York **10. 41-6237476**

Qualified in Queens County Commission Expires March 30, 1980